

CANSO SELECT OPPORTUNITIES CORPORATION ANNOUNCES SENIOR MANAGEMENT CHANGES

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FOR IMMEDIATE RELEASE

Richmond Hill, Ontario. May 27, 2021 – Canso Select Opportunities Corporation (TSX Venture: CSOC.A, CSOC.B) (the "Company" or "CSOC") is pleased to announce the following senior management changes.

Effective immediately, Mr. Brian Carney is relinquishing his roles as President and Chief Executive Officer of the Company in order to spend more time in his portfolio management role with the Canso Group of Companies. He will continue to serve as a non-executive Director.

The Board of Directors has named Mr. Timothy Hicks to serve as President and Chief Executive Officer of CSOC. Tim joined Canso Investment Counsel Ltd. (Canso), the portfolio management arm within the Canso Group of Companies, in 2009, as a Portfolio Manager. Prior to joining Canso, Tim spent 15 years at Russell Investments in various investment roles, including CIO at Russell Canada, and most recently as Director, North American Equity based at Russell Investments in the USA. Tim will also join the Corporation's Investment Committee.

Mrs. Heather Mason-Wood is appointed as Chair of the Board of the Corporation. Heather joined Canso in 2003 as a Portfolio Manager after a career in corporate and commercial banking and currently holds the position of Chief Strategy and Operating Officer. Heather has held a variety of senior positions at Canso as well as Board positions at not for profit entities.

The addition of Heather as Chair and Tim as President and CEO strengthens the already deep management team of CSOC.

We look forward to working with Tim, Heather and Brian to execute CSOC's mission, creating long-term value for our shareholders.

About CSOC

CSOC is a publicly-listed, investment company focused on maximizing long-term total returns to shareholders by investing in an actively managed portfolio consisting primarily of Canadian and global holdings which could include large illiquid positions in private and public equity, debt, loans, real estate and infrastructure.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has in any way passed upon the merits of the proposed transactions and neither of the foregoing entities has approved or disapproved of the contents of this press release.

More information on the Company may be found on the Company's website at www.selectopportunitiescorporation.com

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Forward Looking Information

This press release contains forward-looking statements and information within the meaning of applicable securities legislation. Forward-looking statements can be identified by the words “seeks”, “expects”, “believes”, “estimates”, “will”, “target” and similar expressions. The forward-looking statements reflect the current expectations of CSOC regarding future results or events and are based on information currently available to it. Certain material factors and reasonable assumptions were applied in providing these forward-looking statements. All forward-looking statements in this press release are qualified by these cautionary statements. CSOC believes that the expectations reflected in forward looking statements are based upon reasonable assumptions; however, CSOC can give no assurances that the actual results or developments will be realized. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Readers, therefore, should not place undue reliance on any such forward-looking statements. Further, a forward looking statement speaks only as of the date on which such statement is made. CSOC undertakes no obligation to publicly update any such statement or to reflect new information or the occurrence of future events or circumstances except as required by securities laws. These forward-looking statements are made as of the date of this press release.

Additional information about CSOC is available under its SEDAR profile at www.sedar.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.